PwC at CloudWorld

Accelerating

Accelerating breakthrough performance

PwC at CloudWorld 2024



Team



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Benefits of a Security and Controls Focus

A focus on security and controls while leveraging Oracle RMC during a Cloud transformation helps provide companies with the opportunity to move closer towards Intelligent Controls automation on the controls maturity curve.

Oracle Cloud + Oracle Cloud Intelligent Controls Upfront visibility to SOD exceptions during provisioning Automating labor-intensive, repetitive activities across multiple Automated monitoring systems controls · A more granular, impact-driven Rules-based automation within methodology to help control testing a specific application · Help generate automated Automated SOD management workpapers for predictable, repetitive controls* Automated control testing with

Low

Streamlined security

- Functional access is restricted based on job responsibilities
- · Security that provides "least privileged access" to users based on their jobs
- Roles free inherent SOD conflicts

Establishing internal controls

- Modernized controls
- · Focus on preventive and systematically enabled controls
- · Replace manual controls with new capability

Medium

 Mitigating controls for SOD/Access violations

- configuration change tracking and transactional monitoring
- Centralized and automated user recertification process



*may require additional software

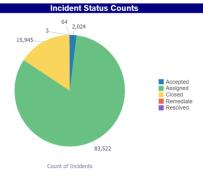
First Line (Management)

AFC Dashboard

Aging Bucket (Drilldown)

Count of Incidents	Control ID	Aging Bucket
2	14017	45 Days +
165	14007	45 Days +
2	14015	45 Days +
43	14021	45 Days +
2	14003	45 Days +
146	14023	45 Days +
	2 165 2 43 2	165 14007 2 14015 43 14021 2 14003





mera	anto Aging
Aging Bucket	Count of Incidents
31 - 45 Days	83165
45 Days +	360

ncidents Aging

AFC Transaction Controls						
Financial Reporting Center						
Control Name	Control Description	Count of Incidents	Pending Incidents	Closed Incidents		
FRC Audit - Accounting Period Reopened	FRC Audit - Accounting Period Reopened	293	165	128		
Procure to Pay						
Control Name	Control Description	Count of Incidents	Pending Incidents	Closed Incidents		
PTP Transaction - Force Approved Invoices	PTP AP Transaction - Force Approved Invoices	7,475	149	5,649		
PTP Transaction - PO's with Overreceipt Tolerances greater than 5%	Identify PO's where the overreceipt tolerance was set over 5%	0	0	0		

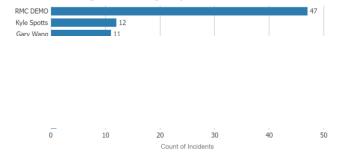
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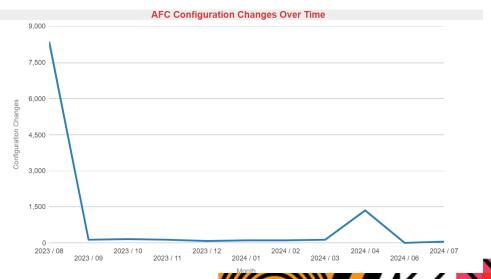
Second Line (Information Technology)

AFC Audit and Configuration Controls

Accounts Receivable					
Control Name	Control Description	Count of Incidents	Pending Incidents	Closed Incidents	
AR Audit - Aging Methods	Advanced audit control that monitor and report changes in Aging Method Buckets Configuration	8	8	0	
AR Audit - Allow Update to Receivables Due Date	Advanced audit control that monitor changes to the receivables profile option configuration "update due dates" that will alow users to make changes to due dates in AR.	4	4	0	
AR Audit - AutoCash Rule Sets	Advanced Audit Control that monitor and report changes in AutoCash Rule Definition	8	8	0	
AR Audit - Receivables System Options for AutoApply, AutoCash Rule and AutoMatch Rules	Advanced Audit Control that monitor and report changes to Use AutoApply, AutoMatch and AutoCash Rule Configurations under Receivables System Options at the Business Unit Level.	2	2	0	

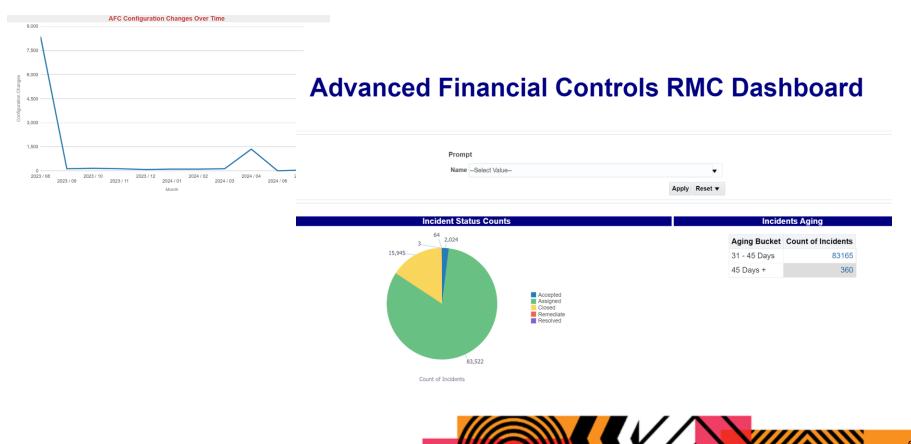
Configuration Changes By Users





User

Third Line (Internal Audit and Controllership)



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Appendix

Teladoc Health's Oracle Implementation & Scope

In 2022 & 2023, Teladoc Health undertook a phased greenfield implementation of Oracle Cloud solutions



- Order to Cash
- Procure to Pay
- Plan to Deliver
- Record to Report
- Acquire to Retire

EPM

- Financial Consolidation
 and Close
- Planning and Budgeting
- Account Reconciliation
- Enterprise Data
 Management

Risk Management Cloud

- Advanced Financial Controls
- Advanced Access
 Controls
- User Access
 Recertification
- Advanced Access Review

Prior to the implementation, Teladoc did not have a system capability equivalent to RMC; relied upon manual review controls



Lines of defense involvement and usage

Teams Involved:

- Controllership
- Information Technology
- Business Owners
- Control Owners
- Internal Audit
- External Audit
- Program Management

Implementation Involvement

Current Usage and Benefits



First Line (Management)

- Understanding of application and input into control design
- Training on application usage
- Testing and validation of the application output
- Granular SOD and sensitive
 access reporting
- More timely visibility of sensitive configurations changes
- Exception-based controls reporting and testing
- Real insight into who can perform transactions (and who did)
- · Increased audit quality and confidence



Second Line (Compliance)

- Active sponsor identified team and resources to support
- Understanding of application and control approvals
- Functional insight into security roles
 Easy to read SOD conflicts with linked
 transaction impact
- Automated configuration tracking and monitoring mitigating controls for known risk exposures
- Self-service dual-purpose reporting (daily operations and audit evidence)

Third Line (Internal Audit)

- Understanding of application and control design to provide recommendations
- Training on application navigation and to leverage output
- Automated SOD & sensitive access tests
- Help reduce effort with incremental monitoring vs. full population
- Reduced audit data requests and more reliance on business
- · Refocus saved time on higher risk areas
- Audit by exception with 100% transaction analysis